



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, August 10, 2004  
 (Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,284	\$ 4,656	\$ 4,917	\$ 7,224
Tax and Loan Note Accounts (Table V) .....	926	4,039	29,701	27,735
Total Operating Balance .....	\$ 6,210	\$ 8,696	\$ 34,618	\$ 34,960

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 25	\$ 173	\$ 6,768	Commodity Credit Corporation programs ..	\$ 19	\$ 212	\$ 21,830
Commodity Credit Corporation programs ..	32	262	10,347	Defense Vendor Payments (EFT) .....	1,046	6,854	205,752
Customs and Certain Excise Taxes .....	139	906	23,891	Education Department programs .....	165	1,098	60,706
Deposits by States:				Energy Department programs .....	72	625	21,777
Supplemental Security Income .....	0	15	3,833	Federal Employees Insurance Payments ..	283	1,066	35,319
Unemployment .....	387	4,206	31,254	Fed. Highway Administration programs ...	146	1,106	23,740
Education Department programs .....	77	408	14,953	Federal Salaries (EFT) .....	102	2,867	113,830
Energy Department programs .....	4	75	5,278	Food and Nutrition Service (misc) .....	92	607	21,016
Estate and Gift Taxes .....	92	644	21,209	Food Stamps .....	117	722	17,837
Federal Reserve Earnings .....	0	151	16,657	GSA programs .....	79	748	16,750
Foreign Deposits, Military Sales .....	85	724	9,756	Health and Human Services Grants (misc)	262	1,682	60,618
FTD's Received (Table IV) .....	599	11,971	425,886	Housing and Urban Development programs	81	2,629	44,854
Housing and Urban Development programs	19	167	7,806	Interest on Treasury Securities .....	3	1,490	102,529
Individual Income and Employment				Justice Department programs .....	58	350	14,125
Taxes, Not Withheld .....	236	1,334	233,485	Labor Dept. prgms (excl. unemployment) .	35	366	11,295
Interest recd from T&L Depositories .....	0	5	116	Medicaid .....	871	4,755	150,959
Justice Department programs .....	13	66	3,491	Medicare .....	1,061	6,690	255,251
Postal Service .....	440	2,849	84,404	NASA programs .....	59	390	10,829
Public Debt Cash Issues (Table III-B) ....	299	102,541	3,955,800	Postal Service Money Orders and Other ..	197	1,628	42,248
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	79	108,059	3,625,095
Federal Housing Admin: Note Sales ....	108	240	2,466	Social Security Benefits (EFT) .....	0	21,438	337,514
Thrift Savings Plan Transfer .....	172	452	6,747	Temporary Assistance for Needy			
				Families (HHS) .....	126	534	15,453
				Unemployment Insurance Benefits .....	165	948	37,624
				Veterans Affairs programs .....	60	606	16,067
				Other Withdrawals:			
				Thrift Savings Plan Transfer .....	53	317	16,011
				Transportation Security Admin. (DHS) ..	8	52	1,704
Total Other Deposits .....	280	1,217	23,360	Unclassified .....	906	11,020	302,593
Change in Balance of Uncollected				Total, Other Withdrawals .....	967	18,970	651,237
Funds (closing balance \$172) .....	-123	-54	-51	Transfers to Depositories .....	94	2,011	486,102
Transfers from Depositories .....	4,262	61,157	1,520,175	Total Federal Reserve Account .....	6,238	188,450	6,400,358
Total Federal Reserve Account .....	6,866	188,818	6,398,418	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	1,054	30,371	1,007,264	(Table V) .....	4,262	61,157	1,520,175
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers) .....	\$ 6,144	\$ 186,439	\$ 5,914,256
(Table V) .....	94	2,011	486,102	Net Change in Operating Cash Balance ....	\$ -2,485	\$ -28,408	\$ -28,749
Total Tax and Loan Note							
Accounts (Table V) .....	1,149	32,381	1,493,366				
Total Deposits (excluding transfers) .....	\$ 3,659	\$ 158,032	\$ 5,885,507				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, August 10, 2004

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 69,130	\$ 3,084,550
Regular Series	\$ 0	\$ 69,485	\$ 2,923,214	Notes	0	33,250	392,405
Cash Management Series	0	0	206,008	Bonds	0	5	20,849
Notes	0	31,011	697,964	Federal Financing Bank	0	0	0
Bonds	0	0	11,001				
Inflation - Indexed Securities Increment	22	249	5,734	Nonmarketable:			
Federal Financing Bank	0	0	0	Depository Compensation Security	0	0	28,591
Nonmarketable:				United States Savings Securities	71	617	12,088
Depository Compensation Security	0	0	13,600	Government Account Series	86,354	640,447	30,636,493
United States Savings Securities:				Domestic Series	0	0	111
Cash Issue Price	41	330	8,908	Foreign Series	0	550	6,176
Interest Increment	0	544	6,434	State and Local Series	8	4,507	108,515
Government Account Series	89,443	636,893	30,826,366	Other	0	0	401
Domestic Series	0	0	111				
Foreign Series	0	0	1,050				
State and Local Series	258	2,043	114,489				
Other	0	13	609				
Total Issues	\$ 89,764	\$ 740,568	\$ 34,815,489	Total Redemptions	\$ 86,433	\$ 748,506	\$ 34,290,179
				Net Change in Public Debt Outstanding	\$ 3,331	\$ -7,938	\$ 525,310

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 89,764	\$ 740,568	\$ 34,815,489
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	0	313	9,207
Bonds and Notes (-)	0	28	-1,174
Depository Compensation Security (-)	0	0	13,600
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	89,443	636,893	30,826,366
Interest Increment on United States Savings Securities (-)	0	544	6,434
Inflation - Indexed Securities Increment	22	249	5,633
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	299	102,541	3,955,800
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	86,433	748,506	34,290,179
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	28,591
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	86,354	640,447	30,636,493
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 79	\$ 108,059	\$ 3,625,095

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,569	\$ 42,527	\$ 1,234,467
Individual Estimated Income Taxes	0	10	4,666
Railroad Retirement Taxes	1	135	3,453
Excise Taxes	146	603	56,213
Corporation Income Taxes	343	498	174,383
Federal Unemployment Taxes	9	626	6,836
Estate and Gift Taxes & Misc IRS Rcpts.	2	13	685
Change in Balance of Unclassified Taxes	-46	316	369
Total	\$ 2,024	\$ 44,727	\$ 1,481,072
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	101	893	29,264
Collector Depositories	498	11,078	396,622
Tax and Loan Accounts	1,054	30,371	1,007,264
Inter-agency Transfers	371	2,386	47,923

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,263,974	\$ 4,263,604	\$ 4,267,913	\$ 3,924,090
Intragovernmental Holdings	3,044,656	3,041,695	3,048,654	2,859,230
Total Public Debt				
Outstanding	7,308,630	7,305,299	7,316,568	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	513	513	513	516
Unamortized Discount	45,259	45,295	44,895	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	172	169	169	265
Total Public Debt Subject to Limit	\$ 7,263,030	\$ 7,259,660	\$ 7,271,328	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 34	\$ 219	\$ 3,786	\$ 4,039
Deposits:				
Taxes Received (Table IV)	5	34	1,015	1,054
Transfers to Depositories	1	0	93	94
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	4,061	4,061
Depository Initiated	1	10	191	201
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 39	\$ 243	\$ 643	\$ 926

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 12	\$ 675	\$ 218,383
Business	286	640	49,561